

**RESPONSES TO SHAREHOLDERS ON QUESTIONS RAISED FOR ANNUAL
GENERAL MEETING AND EXTRAORDINARY GENERAL MEETING TO BE HELD
ON 24 JUNE 2020**

The Board of Directors of Blumont Group Ltd. (the “Company”, and together with its subsidiaries, the “Group”) would like to thank shareholders for submitting their questions ahead of the Annual General Meeting (“AGM”) and Extraordinary General Meeting (“EGM”) to be held by way of electronic means on Wednesday, 24 June 2020 at 2.00 p.m. and immediately thereafter, respectively.

The Company’s responses to the shareholders’ questions are set out as below:

Questions

(1) Is Blumont still exploring investments in the precious metals sector?

Response:

We have restructured our investments and withdrawn from precious metals sector.

The new management of the Company focus on investments and projects which generate healthy cash flows and improve Shareholders’ value. One example of such investment is our sterilization services for food packaging, medical devices, cosmetic raw materials and consumer products.

(2) The direction of future Blumont.

Response:

Since early 2019, the Company has strengthened its management team. The new management team with its strong corporate and business experience intends to adopt good Corporate Governance practices and to treat seriously compliance and sustainability requirements while maximising shareholders’ interests.

The Company constantly seeks attractive investment opportunities and reviews strategic options which may generate additional revenue and income streams, thereby improving Shareholders’ value and return. The Company has been exploring opportunities in potential new businesses in its continued search to identify areas in which the strategic direction and operations of the Group can be enhanced.

By Order of the Board

Lee Tak Meng
Chief Executive Officer
22 June 2020